

# JAG Large Cap Growth Fund

## Class R (JGRRX)



### Semi-Annual Shareholder Report - March 31, 2026

#### Fund Overview

This semi-annual shareholder report contains important information about JAG Large Cap Growth Fund for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at <https://www.jagcapitalfunds.com/>. You can also request this information by contacting us at (855) 552-4596.

#### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

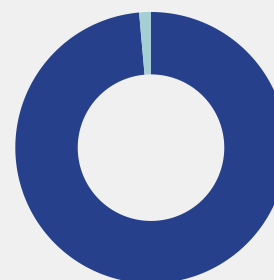
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class R	\$44	0.90%*

\* Annualized

#### Fund Statistics

Net Assets	\$35,532,770
Number of Portfolio Holdings	32
Advisory Fee (net of waivers)	\$69,458
Portfolio Turnover	43%

#### Asset Weighting (% of total investments)



Common Stocks 98.6%  
Money Market Funds 1.4%

#### What did the Fund invest in?

#### Sector Weighting (% of net assets)

Technology	46.0%
Communications	13.1%
Health Care	12.7%
Consumer Discretionary	11.1%
Industrials	9.6%
Financials	3.6%
Consumer Staples	2.7%
Money Market Funds	1.4%
Liabilities in Excess of Other Assets	-0.2%

#### Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Apple, Inc.	8.6%
Alphabet, Inc., Class A	7.8%
Meta Platforms, Inc., Class A	5.3%
NVIDIA Corporation	5.3%
Tesla, Inc.	4.9%
Microsoft Corporation	4.4%
Amazon.com, Inc.	4.4%
Cisco Systems, Inc.	3.9%
Gilead Sciences, Inc.	3.7%
Goldman Sachs Group, Inc. (The)	3.6%

## Material Fund Changes

No material changes occurred during the period ended March 31, 2026.



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## Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.jagcapitalfunds.com/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

TSR-SAR 033126-JGRRX